## THE MARKET DEPRESSID

American Stocks Respond Quickly to British Reverses.

A Decline of One Point in Many Standard Railway Shares-Foreign Houses Sell Henvily-Encouraging Railway Statements-Another Bear Raid on Brooklyn Rapid Transit.

NEW YORK, Jan. 26.-The disconcerting and disheartening intelligence from South Africa, which was made public this morning, was followed by a material decline in the London stock market, and it furnished the cue to the dealings throughout the day on the New York Stock Exchange. In the London market consols dropped nearly one point, and the declines in the American quarter attained substantial dimensions. Upon the opening of business here foreign houses sold freely, disposing of about as much stock as they bought yesterday, or about 30,000 shares. As has been the case throughout the week, the progress of hostilities in the African war was about the sole influence bearing upon the trading at large. The day's routine developments comprised some remarkably good statements of railway traffic among which the Southern Railway Company made a noteworthy showing, but scant attention was paid to such circumstances. The extremely easy money market and the slightly firmer business in sterling exchange were likewise ignored.

Aside from the selling for foreign ac-count, the trading was largely processional. Rumors were current throughout the day that the withdrawal of the British forces from Spion Kop had been attended by tre-mendously heavy casualties, and the traders sold stocks very freely, counting upon a further serious decline in the London market tomorrow. There did not appear to be any considerable actual liquidation, a. d. commission house business continued on the low level at which it has been main-

tained throughout the week.

The declines in the standard railway issues in many instances extended to 1 point, and more severe losses appeared in the industrial quarter, and among the special-ties. Sugar Refining was notably weak, without anything new attending its course, and Brooklyn Rapid Transit broke rapidly, notwithstanding the election of a board of directors, the personnel of which was calculated to inspire confidence in the future of the company.

The severe decline in Tennessee Coal and

Iron, and, indeed, the various movements in other quarters of the market, were alike wanting in particular explanations.

Corrected daily by W. B. Hibbs & Co., members of the New York Exchange,

1419 F Street. drage Gas.

M. & St. Paul drage, R. I. & Pacific drage & Grest West, locale Fuel & Iron., condidated Gas. Federal Steel..... Federal Steel pdd... General Electric.... a Stailmad Tenas Paritic Tenn. Cool & fron: Craon Pacific Richt Parific ptd... R Leather... S. Rubber...

announcement of the election of a very strong board of directors by the Brooklyn Bapid Transit Company, there was the disastrong intelligence from South Africa. It is easy to state what occurred in the stroth

securities, and the important men do not want a boom at this time. They are in-vesting in securities carefully and e.m. ervatively, and are willing meanwhile to dlow the present inactivity to continue. or 14 may be deferred for several weeks.

It is not the time to sell stocks, however,

Money was again easy all day yesterday.

The call loan rate was never above 3 per cent, and for the greater part of the day it was at 21-2 per cent. The bank statement will be a fine one today, perhans even ment will be a fine one today, perhaps even as good as that of last week.

The action of the stockholders of the Brooklyn Rapid Transit Company at their feared by some that if a decrease is shown meeting yesterday was confined to the elec-tion of a board of directors. It is not yet possible to discuss the significance of the board chosen, except in a general way. The new men on the board are among the



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#### Men's Storm Coats.

There's about 75 of 'em in the lot, consisting of All-wool Chin-chillas, Irish Friezes, Meltons, Vi-cunas, and Montagnacs. These onts have an allwool cloth lining and big storm col-lar. Always sold for \$15. Special

#### Men's Suits.

Nobby patterns of Men's Suits in single and double-breasted styles. They're made in cheviots, worsteds and Scotch effect suitings in light is and dark shades.
Elegantly finished 5.98 is and worth up to \$12. Special Satur-

Men's Pants.

The balance of our stock of \$2.50 Men's Pants, made of Cassimere and Scotch goods. In neat worsted stripe effects. \$128 up to 48 waist. Worth \$2.50. Special Saturday

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the financial world. Their names show beyond question that the Vanderbilts and the Rockefellers have large interests in the company. On the other hand, the re-tention of Messrs. Brady, Flower, and Rossiter seems to indicate that the presconsiter seems to indicate that the pres-ent management has been satisfactory to the new interests, and that it will be con-tinued. The result of the meeting should be a much better feeling regarding the stock of the company. President Rossiter said yesterday afternoon: "The nature of the change in control is best evidenced in the new names on the board. I do not care to say anything as to the plans of the company. The fact that ninety-seven per cent of the shareholders voted as a unit shows the faith of all parties in the present management." The action of Brooklyn stock yesterday, before and after the meeting of the stockholders, was rather disappointing. There was no par-ticular weakness, and in fact, the clas-directors for the company were a matter of no interest whatever. The other traction stocks were equally uninteresting.

MISCELLANEOUS BOND
MerR R 58 225.
Met R R Cert Indebtedness A.
Net R R Cert Indebtedness B.
Columbia R R 68, 194
Columbia R R 23 mort 58
City A Subarban R R.
Wash Gas Co. eer A, 68, 196-25.
Wash Gas Co. eer R, 62, 196-25.
U S Elec Light Deb 1mp, 1965.
I S Elec Light Cert Innebt
Ches & Pot Tel, Un 58.
Am Sec y & Trustb's, 1965.
Wash Market Co 1810-8, 1892-1911.
S 5,000 retired annuality. The statement of the Atchison company for the month of December was one of the most important matter, of news of the week. The same heavy increase in gross shown that he share the reason in net carnings is shown that he sharacterized every month-ly statement times the beginning of the final year. The gross earnings increased \$210.882. The operating expenses were cut \$171.518 during the month. The net earnings show an increase of \$288.400. The increase in net earnings whose the beginincrease in net earnings is News at home yesterday was all of a kind to encourage the stock market. On the other hand, against the fine December statement of the Atchison company and other good earnings statements, and the announcement of the election of a very ings has been as the increase in net earn-ings has been as the first six months of the present year the increase in net earn-ings has been as the increase in the carrier cent of the beginning of the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the fiscal year has been about \$2.950.000. The Atchison carried the first six months of the fiscal year has been about \$2.950.000. The Atchison carried the first six months of the first

Rapid Transit Company, there was the distastrons intelligence from South Africa. It is easy to state what occurred in the stock market as far as the fluctuations in prices went, but more difficult to understand the relative importance of this various news as a cause of the day's market.

It might have been expected that with such a defeat for the British prices would tumble three or four points. The market of the past two weeks has seemed to many to show that it would be most sensitive to important news of the war. As a matter of fact, nothing of the kind occurred. There was a break at the opening, ranging from a fraction to a point or more, and after that a fairly strong market, the close being above rather that below the opening prices. Dullness was again the chief characteristic of the session.

It is held by some that the South African war is losing its grip on the New York work worked, and that hereafter uties on war is losing its grip on the New York stock market, and that hereafter prices on this side may be expected to advance handsomely. In line with local developments. This is a cheerful view of the situation, but This is a cheerful view of the situation, but it seems hardly warranted by the facts. Else why the deadly dullness yeslerday afternoon. The financial critics may be obliged to revise their entire point of view. The markle has been dull not because of the property of the The market has been dull not because of dend 2 per cent yesterday morning and the lack of news from South Africa, but because the public has no money to invest in the 2 per cent loss. opening price was off a point below ever the f per cent loss.

Some of the December statements ar likely not to be so good as those published up to this time. The November net show-ings were many of them poor, it will be after a time there will be an advance in prices of an importance commensurate with the superb condition of the country. This advance may come in a week of two, or it may be deferred for several weeks. will be a poor one. Logically, a poor ne statement by this company, which is not pilling up gross earnings larger than eve for December a bear drive may be made Such an attack will be an excellent op-portunity for conservative buying of the stock. The present outlook for the com-pany is probably the finest it has ever had. In a general way the same is true of the other grangers. This group was dull and uninteresting yesterday, making a slight recovery from the initial declines

Sugar stock falled to show the weakness predicted for it yesterday. It opened off with the remainder of the market, and

from youthful errors, etc., having Drains, Losses, Weak Back, Varicocck, and other private symptoms, I offer my DR, SANDEN ELECTRIC BELLT with electric suspensory, a perfect home self-treatment known and used throughout the world. No drugs to wreck the stomach. Wern at night, till gives strength while you sleep. Write for my like illustrated book which explains all sent free in plain, scaled envelope. I offer the benefit of my 25 years' experience as a specialist without charge. 7,000 cured in 1895. I answer all letters personnilly or bell may be examined at my office. Dr. M.G. SANDEN, 516 B'dway, New York, N.Y.

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Truly suicidal prices, considering qualities, make our great "MIDWINTER CLOSING-OUT SALE" by far the busiest Shoe Sale in town. This is not a closing out of job lots or undesirable shoes-no tricks or deceptionbut a genuine Closing Out of our entire three great Shoe Stocks, prior to arrival of the Spring Shoes, now in workshop.

For today we make special cuts into the previously advertised cut prices of some of the lines of which we still have too many-don't fail to come-it will surely pay you.

Ladies' Specials.	Child's Specials.
25e Black Kersey Overgal- 12C	Infants' Patent Tip Kid, But- ton, leather soles, today
Felt Sole, Black Felt, and 35C arcy colored Eiderdown, Slipers and Juliets today	Child's Warm Black Jersey 450 Leggins, today
All-wool grey \$1.25 warm 48C	Boys' and Girls' Serviceable Dressy Kid and Box Calf Shoes 690
Pur-bound black and Red 690	Boys' Casco Calf and Box Calf Dongola and Calf Top- strictly solid \$1.50 Shoes, to-
Shapely, strictly solid sole, 890 id Laced and Button Boots, 1.50 value, today	Spiendid Vici Kid Spring Heel Dress and School Shoes ( 1 1 1
Regular \$2.50 grade fine	Heel Dress and School Shoes 51.1
ici Kid and Box Calf Dress \$1.89	Misses' Fine Kid Shoes, 51.30 Dix's and our famous "Mon- ument" make, tôday 51.30
Best \$3 grade hand-made	A second
form and dress Boots, with €2 20	Boys' and Girls' Best \$2.50 € 1 Of

Not Reduced, Yet in Great Demand.

Our Ladies' "Wi-mo-dau-sis" \$3 Health and Beauty Boots. Our \$3 Ladies' guaranteed Patent Leather Boots. Men's guaranteed Patent Leathers, just in; price, \$5.00.

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Satin Calf, Bulldog Tipped

Laced Shoes; today .....

Sole Shoes; today ......

Best 75c and \$1 Black 396 Broadcloth Overgaiters; to-

Double and Triple Sole Casco Calf and Waterproof Grain \$2.00 \$1.39 Shoes; round or square

Leather-lined Tan and \$1.95

6 kinds of best Hand-sewed \$3 Tan and Black \$2.39 Shoes; today......

Finest \$3.50 Tan Willow \$2.79

Our Famous "Triple-Wear" \$4 Black and Tan \$3.37 She-s; today only.......

DISTRICT OF COLUMBIA BONDS.

MISCELLANEOUS BONDS.

f": 1902 "33-year funding" gold. Te 1901 "Water stock" currency Te 1901 "Water stock" currency

NATIONAL BANK STOCKS

AFE DEPOSIT AND TRUST COMPANIES. Nation: Safe Deposit & Trust. 178
Wash Lean & Trust. 180
Amer Security & Trust. 198

INSURANCE STOCKS

TITLE INSURANCE STOCKS.

GAS AND ELECTRIC LIGHT STORES

MISCELLANEOUS STOCKS

THE CHICAGO GRAIN MARKET

-Damage to the French Crop.

CHICAGO, Jan. 26.-Wheat was strong

today, opening 5-8c higher and closing 11-2c higher than last night. The fea-tures were the improvement at Liverpool

of 5-8d, and an advance of 3 to 3 3-4c at

Paris. The latter was on the damage to the French crop. Antwerp was 5-8c higher, Primary receipts were 374,000 bushels. Ex-

ports for the week were 3,581,000 bushels. The Argentine shipments were 740,000 bushels. There was a good demand for cash wheat here. The total amount sold,

ould not be obtained. The scaboard re-orted 22 loads.

Corn futures did not close quite as well as on Thursday. Early in the day they sold off 1-4c, but closed a little over the bottom. The easier tone was on over

Coughs Boston.

by BROWN'S Bronchial Troches: Hoarseness and sore throat cured.

Stopped

cake & Poto nac .......

Mergenthaler Linotype | 104 Lauston Monotype | 165 American Graphophone | 113 American Graphophone, pfd | 127 Praematic Gun Carriage | 24 Washington Market | 15

les Estate Title.

Trust, 5@161.

Western offerings, decidedly freer from Illinois. The weather has been ideal for industrial consolidation movement. several days for country movement. There has been some improvement in the cash demand, a result the gossips say, of cut rates. Shipping sales here today are at Washington Stock Exchange. Sales—Columbia National Bank, 10@160; Washington Loan and Trust, 10@162; Po-tomac Fire Insurance, 25@74 3-4, 20@75; least 200,000 hushels, and the business in the last two or three days has been almost 1,000,000 hushels. Liverpool was 1-8873-8d Washington Gas, 1654 s. o. b.; 50653 3-8; Lanston Monotype, 16716, 1256715 1-2; American Graphophone, preferred, 256 12 1-2. After call—Washington Loan and higher. The seaboard claims 53 loads for

118

115 115

May 23 1-2, and July 22 3-8622 1-2c. There has been considerable shipping business done today, presumably on a reduced rate. Just at the close the market was in-GOVERNMENT BONDS. 115 115 130% 131% 111 109% 110% fluenced by quite liberal covering for several local shorts. The inspection was 206 cars with 175 for tomorrow.

Chicago Grain and Provision Market. Corrected daily by W. B. Hibbs & Co., numbers of the New York Exchange, CORN. 88%-A 514-A 33 204-44 18% 20% 20%-A 38%-A

 Open
 High
 Low
 Clos

 1,60
 1,63
 7,60
 1,63

 1,55
 1,63
 7,51
 7,60

 1,50
 1,50
 7,51
 7,60

 1,61
 1,49
 1,47
 1,41

 1,71
 1,41
 1,47
 1,41

Districting Kidney and Bladder Distance releved a six hours by "New Great South American Kid-ey Cove." It is a great surprise on account of any Core. It is a great surprise on account of He exceeding promptises in relieving pain in bladder, kidneys, and tack, in make we female. Relieves releation of water almost primediately. If you want quick relief and care this is the remedy. Sold by B. F. Whiteside, 1921 Fem. Ave., and Edward Stevens, Fenn. Ave. and Ninth Sirect, druggists.

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RIGGS NATIONAL BANK OF WASHINGTON, D. C. Capital, \$500,000.

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44 and 5 Per Cent. Promptly Loaned on Real Estate in District of Columbia. HEISKELL & MCLERAN, 1008 F Street.

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Uncle Sam Don't Wear

COOK REMEDY CO.

Burber Budgets Co,

# Boys' Clothing Bargains That Are Bargains and Worth Buying.



The following offerings are a signal for a remarkably busy Saturday. Think of it! Quali-ties double and triple the price-and winter proper just beginning.

179 All-wool Mixed Suits, selected from our regular \$4, \$4.50, and \$5 lines; ages 9 to 16 years..... \$2.92 68 Blue and Black Cheviot Suits-some

with silk facing. The \$6.00 quality reduced to \$4.98.

The \$5.00 quality reduced to \$4.23.

57 Nobby and serviceable Kilt Suits, in which there are nine styles to select from-what is left of our Nobbiest Kilt Suits at \$3.50, \$3.75, \$4.00, and \$4.50. Your \$2.75 choice at.....

Special prices on all Overcoats, Reefers, and Ulsters, in One lot of \$7.00 Blue Kersey Overcoats at .........\$4.98 All \$7.00 Velvet Collar Blue Chinchilla Reefers at ... \$4.98 50 Regular \$7.00 Irish Frieze Overcoats at ...........\$4.98 49 Novelty Mixed Cape Coats for ages 3 to 6 years; former-

A large tableful of Boys' Knee Pants at half price and near it. Materials are Cheviots, Cassimeres, in stripes, checks, and mixtures, Corduroys and Blue Cheviots.

75c and \$1.00 Pants at 48c. \$1.00 and \$1.25 Pants at 73c.

### Specials in Boys' Furnishings and Hats.

Boys' Unlaundered White Dress Shirts; 50c kind, at .. 39c Boys' Woolen Blouse Waists, in 25 different styles and colors; made with full sailor collars; sizes 3 to 9 years; all at half

75c Waists are now...... 38c The \$1.00 Waists are now ...... 50c The \$1.25 Waists are now ...... 63c The \$1.50 Waists are now ..... 75e The \$2.00 Waists are now......\$1.00 The \$2.50 Waists are now......\$1.25 The \$3.00 Waists are now......\$1.50

Mother's Friend Shirt Waists, for ages 7 to 13 years; made of the finest Percales, with patent waistbands; \$1.00 and \$1.25 kinds; for Saturday...... 48e.

75c to \$1.50 Boys' and Misses' Tam o' Shanters at =

Representing about 20 different styles in cloth and leather. All new goods and charmingly pretty. Regular prices always were from 75c to \$1.50. Reduced for clearance to.......25c

Parker, Bridget & Co.,

Head-to-Foot Outfitters.

Penna. Ave. and 9th St.

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The Columbia Guarantee Company,

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\$50,000 To loan on furniture, planes, etc., without re-noval or publicity and the day you ask for it. moral or publicity and the day you ask for it. We will loan any amount making time and payments to suit, giving one month or one year as you desire, and at races that you can afford to pay. If you now have a heat with any other company and desire more money, give us a call. Will as cheerfully make a \$10 loan as \$100, and no charge or expense if loan is not made. Always ready and will-y to give information regarding rates and methods to secure loan. We are the oldest loan company in the city, and will give you honest treatment. All business strictly confidential. Private offices.

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National Mortgage Loan Co 625 F Street N. W.

Household Furniture.

PIANOS, ETC., without removal from your po-session, or on warehouse receipts. Any amount from \$10 up on long or about time and at lowest rates of interest. We are the only properly-or-ganized loan company, and it will pay you to ne-gotiate a loan through us. No trouble, delay, or publicity. Offices private. Loans made in any part of the city.

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Household Furniture, Pianos, etc. If you are in need of money, we desire to in-form you of our new method. We can secure you a lean on an easy monthly payment plan, at less cost than ever before and below the rate of any other company in the city. You can pay in full at any time after the lean is secured, and it will at any time after the lean is secured, and it will

other company as at any time after the loan is secured, and it will at any time after the loan is secured, and it will only cost you for such time as you have had the meney. Our business is strictly private, and all applications are treated confidentially. If you have a loan with any other concern you can secure a loan through us to pay it and get more money if desired. It will pay you to call and see us before going elsewhere. We are ready at any and all times during office hours to give information concerning our business methods, and you will receive courteous treatment.

CAPITAL LOAN GUARANTEE CO., applied 602 F St. N. W.

apilett occ P St. S. W.

WANTED-To borrow for thirty days 850 from
private party; will give 810 for use of same
good security. Address BOX 800, this office. It MONEY loaned salarted people and retail mer-chants upon their ewn names, without se-curity; easy payments. TOLMAN, Room 49, 965-914 G st.

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